

FM FUND



Decentralizing Wealth Across Black and Diverse Families

Generating Top Quartile Returns

KKR's Paula Campbell Roberts said it best:

Alternative asset classes have historically helped investors generate income, preserve capital, boost returns and create upside for investors who deploy dry powder during market downs. We are utilizing the arbitrage opportunity of investing in Black and undercapitalized founders to facilitate 3-5x markups in 12-18 months, and a net 3x return by having the majority of our portfolio exit between a 2-25x.

Proof Points in M&A/Differential Liquidity





Deloitte.

Black Unicorns









Fund Economics

Fund Size \$50M USD

LP Commitment

Floor: \$3.000.000

Range: \$3,000,000 - \$5,000,000

Fees & Carry

2% & 20%, 1x hurdle

First Check Size \$300,000-\$400,000

Closed to Date \$10M

Fund Life

2020-2030, 2032 extension cap

Investment Period 2021-2026

Portfolio

40-44 Investments

Follow On Reserves 50%

Corporate Partners



























General Partner

Himalaya Rao-Potlapally Managing Director

- @himalayarao
- himalaya@bfm.fund

Himalaya has significant prior investment experience, having worked at five other venture funds and launching two economic development funds before founding this fund.

- Presented with the Recent Alumni Leadership, Innovative Achievement Award from Willamette University
- Recognized as one of the Future 50 investors by Afrotech
- Recognized as one of the Rising Stars in Venture Capital by the **NVCA/Venture Forward**
- Named a Forty under 40 recipient by the Portland Business Journal.
- Selected as one of twelve 2022 VCI Fellows
- Awarded OEN's 2022 Power of Us award for long-term leadership and commitment to Oregon's entrepreneurial ecosystem.
- Invited by Senator Wyden to present expert witness testimony in front of the United State Senate Finance Committee on her work with BIPOC founders.



General Partner

Rachel Wilson

- @rachelwilsontech
- rachel@bfm.fund

Rachel has extensive experience running operations for emerging and impact led funds with over \$50mm in AUM and significant prior experience working closely with institutional investors.

- Former Head of Operations at Collab Capital
- 2023 NAIC Women in Alternatives Fellow
- Inclusive Capital Counsel Committee Chair at Living Cities
- Co-leads Black Women in VC
- Featured in Voyage ATL Magazine

Growth Stage Partners









Co-investors











Track Record

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Company	Investment Year	Cost	Last Assessed FMV	Markup	
Saysh	2021	\$57,750	\$144,725	60.10%	
LISNR	2021	\$155,244	\$255,972	39.35%	
Hued	2021	\$150,000	\$213,115	29.62%	
Year One	2021/2022	\$250,000	\$355,390	29.65%	